



Horiens reduces supply chain risk with SecurityScorecard

Insurance provider gains efficiencies by spending 83% less time on self-monitoring

KEY BENEFITS

- ⊕ 83% time reduction on self-monitoring
- ⊕ Actionable insights into supply chain risks
- ⊕ Streamlined approach to vendor assessments

“We can take **swift action** and avoid untold capital and reputational losses.”

Ronaldo Andrade
CISO and Head of IT

The Challenge

As a global risk management and insurance provider, Horiens needed a reliable cybersecurity partner to prioritize and mitigate risk while also helping to build trust among its clients and partners. Before using SecurityScorecard, Horiens had trouble addressing known threats in a structured manner and had no way to prioritize risks based on their potential impacts.

The Solution

Horiens began its journey with SecurityScorecard back in 2021. Initially, the company had a C rating, but endeavored to become a benchmark for cyber resilience in the insurance field. According to Ronaldo Andrade, Horiens’s CISO and Head of IT, after two years, the company managed to achieve an A rating and is now guiding other companies in the national market to reach the same level of cyber resilience. Andrade and his team use SecurityScorecard’s Security Ratings to resolve threats in its business ecosystem. SecurityScorecard Assessments complement the security ratings data and streamline the vendor assessment process, providing Horiens with a complete inside-out view of vendor risk.

The working relationship with SecurityScorecard has been an added bonus for Andrade and his team: “The Brazilian and international team is amazing and has quickly understood our usage strategy, which has created a natural and trusting relationship for us.” This relationship with SecurityScorecard’s customer team has been so positive that Horiens has become an advocate for SecurityScorecard in the market.

PRODUCTS
Security Ratings
Security Assessments

INDUSTRY
Insurance

HEADQUARTERS
São Paulo, Brazil

COMPANY
Horiens



*“Reduced time spent on security monitoring and mitigation by **83%**”*

Ronaldo Andrade
CISO and Head of IT



About Horiens

Horiens Risk Advisors is based in Brazil and operates internationally. With more than 45 years of experience, the company specializes in risk management, insurance, and guarantees for large industries.

Horiens’s mission is to protect its clients in a world of constant innovation, regardless of the challenges they face. The company works on highly complex projects in market sectors from agriculture and construction to energy and transportation. Horiens also has strong partnerships with the main players in the insurance market, helping them to drive change in risk and insurance management programs.

The Result

Using SecurityScorecard has given Horiens a tremendous competitive advantage as a risk management and insurance partner by providing relevant and actionable cybersecurity insights. With supply chain resilience as one of its main focus areas, Horiens has used SecurityScorecard’s tools to demonstrate its commitment to cybersecurity, improving its relationships and reliability.

Andrade estimates that he previously spent three hours each day monitoring and addressing security issues. But after integrating SecurityScorecard into his workflow, he only spends 30 minutes daily on security issues, freeing up more of his time to focus on other important tasks.

Easy implementation brings great value

Andrade attributes SecurityScorecard to helping Horiens make significant progress in fortifying its security posture. The tools were easy to implement, and his team had no difficulties getting onboarded. The journey began with self-monitoring and quickly evolved into monitoring prospects. Andrade says the true value of the tool came from knowing his company’s vulnerabilities in real time: “We can take swift action and avoid untold capital and reputational losses.”

Organization-wide support

Andrade and his team are not the only ones benefiting from SecurityScorecard. They often get requests from other teams within the company to perform scans on specific domains. “When they receive a report, they are amazed at the amount of detail,” Andrade explains. Horiens then shares these findings with their customers, who can follow the mitigation steps to resolve each issue. SecurityScorecard is also consulted in board meetings. “We discuss certain customers and partners, and it is very common to consult their score for business or evaluations. We also use SecurityScorecard to display vendor scores on business plans, where each vendor is ranked according to their score.”

Credibility and transparency with partners and clients

For Horiens, using SecurityScorecard in its marketplace and displaying its Scorecard on the company's main website builds the trust and transparency needed for its business. One of the benefits Horiens emphasizes to partners and clients is that they can also use the tool in its free version, which encourages more users to adopt the platform. When asked why Horiens chose SecurityScorecard as one of its cybersecurity partners, Andrade said the decision was based on trust and credibility.



*“It is an **absolutely necessary investment** to have cyber-resilient companies in your business ecosystem.”*

Ronaldo Andrade
CISO and Head of IT



SecurityScorecard Solutions



SECURITY RATINGS

Horiens is focused on improving the cyber health of its business ecosystem. But now, instead of completing tedious, time-consuming due diligence questionnaires based on disparate security frameworks and guidelines, it can access a snapshot or detailed summary of SecurityScorecard ratings to document vendors' security posture. This saves significant time and provides a comprehensive and consolidated view of cybersecurity.



SECURITY ASSESSMENTS

With hundreds of third-party vendors in the Horiens ecosystem, ensuring that every single one is secure and compliant would take too much time. SecurityScorecard's security assessments provide Horiens with a streamlined approach to validating and assessing its vendors at scale. With the help of automation and machine learning, Andrade and his team can shorten the process, save time, and prioritize workloads based on vendors that need more attention.

ABOUT SECURITYSCORECARD

Funded by world-class investors including Evolution Equity Partners, Silver Lake Waterman, Sequoia Capital, GV, Riverwood Capital, and others, SecurityScorecard is the global leader in cybersecurity ratings with more than 12 million companies continuously rated. Founded in 2013 by security and risk experts Dr. Aleksandr Yampolskiy and Sam Kassoumeh, SecurityScorecard's patented rating technology is used by over 50,000 organizations for enterprise risk management, third-party risk management, board reporting, due diligence, cyber insurance underwriting, and regulatory oversight. SecurityScorecard is the first cybersecurity ratings company to offer digital forensics and incident response services, providing a 360-degree approach to security prevention and response for its worldwide customer and partner base. SecurityScorecard continues to make the world a safer place by transforming the way companies understand, improve and communicate cybersecurity risk to their boards, employees and vendors. Every organization has the universal right to their trusted and transparent [Instant SecurityScorecard](#) rating. For more information, visit securityscorecard.com or connect with us on [LinkedIn](#).



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